

The Church of the Holy Redeemer
Finance Council Minutes
Monday, October 22, 2018

Members Present: Lynn Nelson, Erik Porter, Sarah Ackerman, Michelle Full, Quentin Brunsvold, MikePanka and Fr. Mark Steffl.

Members Absent: Mike Alex, Doug Olsem, Melissa Dieken, and Lisa Zmeskal.

Call to Order: Erik Porter

M/S/P Panka/Ackerman minutes as read

YTD Budget Review

- a. June 2018 Fiscal Year End Budget Review Update
 - a. Fiscal Year has been completed and closed.
 - b. DMA Funds – Diocese would like us to set a project for these funds to be allocated to. Discussion on having these fund dollars of \$11,934.78 to be allocated to the roof repair which is estimated at approximately \$12,000.
- b. Scrip Update
 - a. Reviewing scrip program including how inventory is paid for and how this account is balanced every month.
 - b. Motion to approve the \$23,600 reconciliation for the scrip account as of June 30, 2018; M/S/P Ackerman, Panka.
- c. September Review
 - a. Currently \$73K in the black but \$52K behind 2018 budget projections. Reviewed workers' compensation rate increase. A request was made to review the capital campaign expenses vs contributions along with collected donations.

Pastor's Report: (Fr. Mark)

- Up-dated council on the roof repair at the parish house and chapel. Discussion on the glass panes that were installed at Holy Redeemer School. The current space that is leased by an off-site preschool will be ending its lease and Holy will be starting its own preschool at the beginning of 2019. Discussion of lack of parking spaces available.

Administrator's Report: (Quentin)

- No report at this time.

Approval of Reports: M/S/P Ackerman/Panka approval of reports as given

Adjourn

Respectfully submitted

Sarah Ackerman